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New Shovel-Ready Program to fuel Hoosier job growth

Today the Indiana Finance Authority announced the kickoff of the Pilot Shovel-Ready Program. This new State program will work with local communities to pre-permit attractive economic development sites before the ultimate user of the site is known. These pre-permitted sites will then be marketed to companies looking to move fast with investment and expansion plans. Having a number of Shovel-Ready sites will give Indiana a competitive edge.

“In business, time is money,” said Ryan Kitchell, Director of the Indiana Finance Authority. “By saving prospective companies both time and money, we can attract new businesses and more jobs to Indiana .”

Passed in the 2005 legislative session as part of Governor Daniels' jobs agenda, the Indiana Finance Authority is charged with working with the Indiana Economic Development Corporation and State regulatory agencies including the Indiana Department of Environmental Management, Indiana Department of Natural Resources, Indiana Department of Transportation, Indiana State Department of Health, Indiana State Department of Agriculture and the Indiana State Department of Homeland Security. These State agencies will work together to more efficiently fast-track permitting on certified Shovel-Ready sites.

Communities and companies who are interested in obtaining assistance from the Shovel Ready Program can find the guidelines and print an application online at <http://www.in.gov/ifa/business/> or contact Cindy Pierson at (317) 233-4335 or cpierson@ifa.in.gov .

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